

A Case Of Entrepreneurship For Job Creation & Development In Africa: The Informal & Formal Economy

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AFRICA'S LARGEST STARTUP CAMPUS

GEN AFRICA – 22 ON SLOANE

GEN Africa - 22 on Sloane is the largest Startup Campus in Africa. The Campus offers Startups and SMEs a complete turnkey solution to scale, from the initial idea all the way to commercialization, funding opportunities and access to markets.



SUPPORT PROGRAMMES

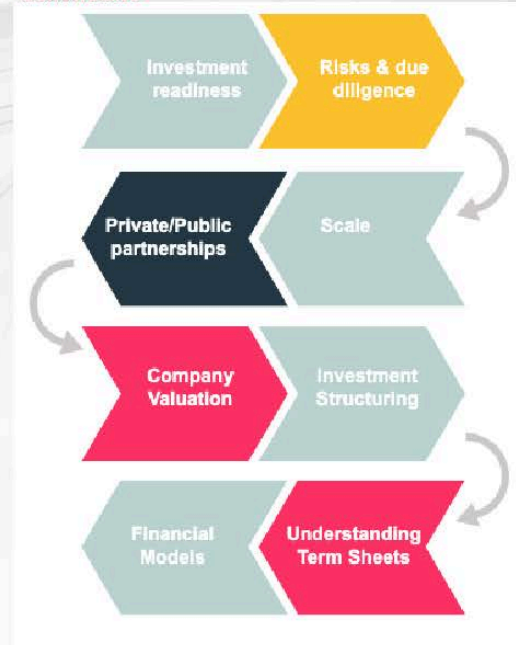
RESIDENCY PROGRAMME

OUR PROCESS



ACCELERATOR PROGRAMME

OUR PROCESS



UNDERSTANDING

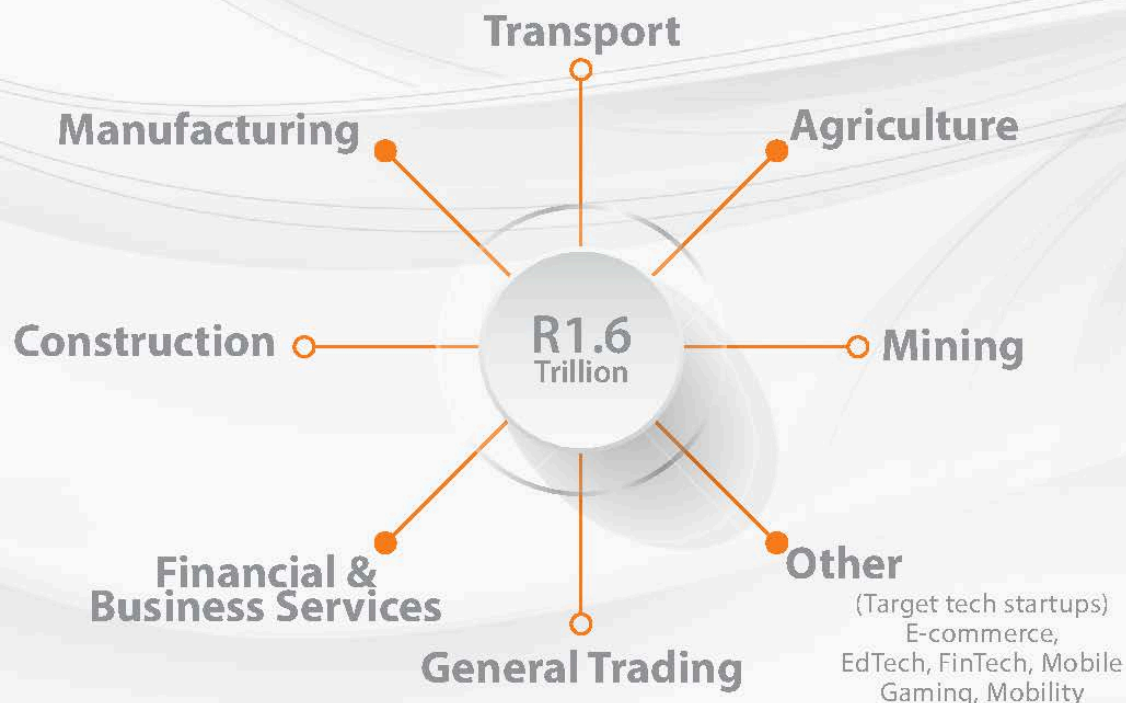
THE FORMAL ECONOMY

&

THE INFORMAL ECONOMY



THE FORMAL ECONOMY - A CASE FOR SOUTH AFRICAN SMMES



- Revenue : R50,000 to R50 Million p.a

○ Statistics

- Avg : 1,1 Million Formal
- Avg : 1,4 Million p.a

THE INFORMAL ECONOMY - A CASE FOR SOUTH AFRICA

- Revenue : R10,000 to R50,000 p.a



○ Statistics

- 2 Million Informal
- Avg : 175,000 p.a

DIFFERENT CAUSAL VARIABLES AFFECT THE SIZE OF THE INFORMAL ECONOMY



- Tax Burden



- Labour Rigidity



- Institutional Quality



- Regulatory Burden In Financial & Product Markets

ESTIMATION OF THE SIZE OF THE INFORMAL ECONOMY OF SSA

LOW-SIZE COUNTRIES (0-20 PERCENT)

MAURITIUS
SOUTH AFRICA
BOTSWANA
LESOTHO
SWAZILAND

MIDDLE-SIZE COUNTRIES (20-40 PERCENT)

CABO VERDE
NAMIBIA
KENYA
ZIMBABWE
ERITREA
GABON
THE GAMBIA
UGANDA
SIERRA LEONE*
CAMEROON*
MALAWI

HIGH-SIZE COUNTRIES (>40 PERCENT)

CONGO, REPUBLIC OF
TOGO*
GUINEA-BISSAU
NIGERIA*
MALI
SENEGAL*
COMOROS
CONGO, DEMOCRATIC REPUBLIC OF*
ZAMBIA
GHANA
GUINEA
TANZANIA
ETHIOPIA
MAURITANIA
CENTRAL AFRICAN REPUBLIC
ANGOLA
CÔTE D'IVOIRE
LIBERIA
MADAGASCAR
EQUATORIAL GUINEA
NIGER*
MOZAMBIQUE
BURKINA FASO
CHAD
BURUNDI*

SOURCES: SURVEY ESTIMATES AND PREDICTIVE MEAN MATCHING ANALYSIS

*BASED ON SURVEY ESTIMATES.

STARTUPS DISRUPTING THE INFORMAL ECONOMY



HOW TO GROW THE INFORMAL SECTOR AND ENSURE JOB CREATION AND ENTREPRENEURSHIP



- Access To Capital



- Improved Skills



- Use of Technology



- Big Supply Chains Re-Think ?



- Infrastructure

WHAT POLICYMAKERS CAN DO TO TACKLE INFORMALITY



- Improve Regulatory Framework Of Business

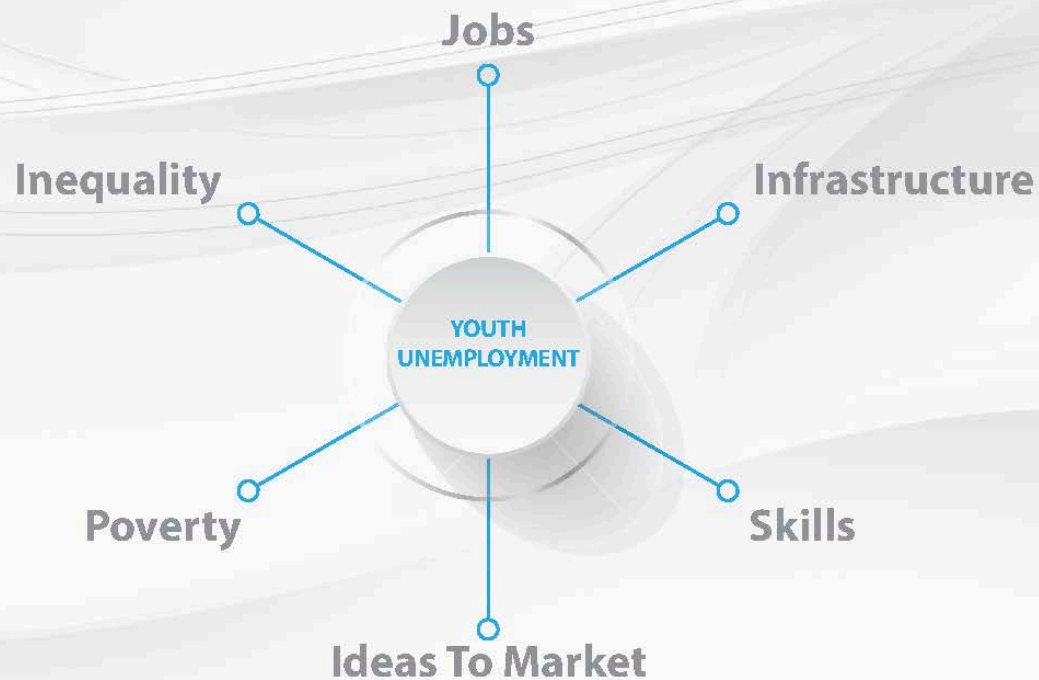


- Reform Labour Market Institutions



- Reduce Tax Burden

THE ULTIMATE GOAL



CREATING 1000 STARTUPS & 1 MILLION JOBS IN THE NEXT 5 YEARS